



# *Living Hands Umbrella Trust*

IT: 3705/95

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21 February 2017

## **STATUS REPORT: LIVING HANDS UMBRELLA TRUST**

### **1. Public Auction: Sante Hotel and Spa**

The curators have confirmed that the purchaser has complied with the conditions of the sale of Santé Hotel and Spa. The transferring Attorneys can now proceed with the transfer. After the transfer, the proceeds will be paid to the Curators who have to obtain the endorsement of the High Court in Cape Town before any distribution to the Trust can be made.

### **2. Litigation:**

The legal team studied more documents which they received from the former attorneys of the Curators of Fidentia and the Trust will be in a better position to provide a further update at the end of April 2017. Beneficiaries must also be aware that the litigation itself may take some time.

## **THE TRUSTEES**

### **LIVING HANDS UMBRELLA TRUST**